

SSPSL /SEC / 2020-21 / NOV/04	
DATE: 12th NOVEMBER, 2020.	
BSE SCRIP CODE: 517273	NSE SYMBOL: S&SPOWER
TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J.TOWERS, DALAL STREET, FORT, MUMBAI – 400 001, MAHARASHTRA	TO, THE MANAGER – LISTING NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter and Half year ended 30th September, 2020

Ref: Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform that the Board of Directors at their meeting held today i.e. Thursday, 12th November, 2020 have approved the following:

1. Considered and Approved the Un-audited Standalone and Consolidated Financial Results for the quarter and Half year ended 30th September, 2020.
2. Approved the limited review report for the quarter and Half year ended 30th September, 2020.

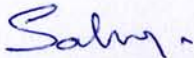
Copies of Un-audited Standalone and Consolidated Financial Results and limited review report is enclosed.

The meeting was Commenced at 3:30 P.M. and concluded at 6:45 P.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For S & S POWER SWITCHGEAR LIMITED



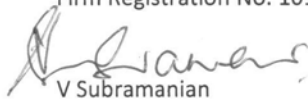
GOKULANANDA SAHU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No: A43068

Independent Auditor's Review Report on Unaudited Standalone quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors
S&S Power Switchgear Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of S&S Power Switchgear Limited ("the Company") for the quarter ended 30th September, 2020 and year to date from 01st April, 2020 to 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


V Subramanian

Partner
Membership No. 212075
UDIN: 20212075AAAADO6450
Ref/CERT/CHN/048/20-21



Place: Chennai
Date: 12th November 2020

S & S POWER SWITCHGEAR LIMITED
 Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
 Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu
 Website: www.sspower.com CIN : L31200TN1975PLC006966

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th Sep, 2020

(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Six Months Ended		For the Year ended
		30th Sep, 2020	30th Jun, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	17	-	65	17	65	86
b)	Other Operating Revenues	36	36	54	72	108	216
	Total Revenue from Operations	53	36	119	89	173	302
II	Other Income	33	58	61	91	122	245
III	Total Income (I+II)	86	94	180	180	295	547
IV	EXPENSES						
a)	Cost of materials consumed	15	-	74	15	74	95
b)	Changes in Inventories of Finished goods and WIP	-	-	-	-	-	(9)
c)	Employee benefits expense	35	37	52	72	104	228
d)	Finance costs	40	39	30	79	60	125
e)	Depreciation and Amortization expense	10	9	11	19	23	47
f)	Other expenses	30	23	45	53	81	186
	Total expenses	130	108	212	238	342	672
V	Profit/(loss) before tax (III-IV)	(44)	(14)	(32)	(58)	(47)	(125)
VI	Exceptional Item						572
VII	Profit/(loss) before tax (V-VI)	(44)	(14)	(32)	(58)	(47)	(697)
VIII	Tax expense:						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	-	2	1	2	2	6
(3)	Short/Excess Provision of earlier years	-	-	-	-	-	(8)
(4)	MAT Credit Entitlement	-	-	-	-	-	8
IX	Net Profit/(Loss) after Tax for the period (VII-VIII)	(44)	(12)	(31)	(56)	(45)	(691)
X	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss						
-	Remeasurement of Defined benefit plans	-	-	(1)	-	(3)	-
A (ii)	Income tax relating to items that will not be reclassified to profit or loss						
-	Remeasurement of Defined benefit plans	-	-	-	-	1	-
XI	Total other comprehensive income (A (i - ii))	-	-	(1)	-	(2)	-
XII	Total comprehensive income for the period (IX + XI)	(44)	(12)	(32)	(56)	(47)	(691)
XIII	Paid up Equity Share Capital (Face Value of ₹ 10 each)	620	620	620	620	620	620
XIV	Other Equity						682
XV	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (In ₹)	(0.71)	(0.19)	(0.50)	(0.90)	(0.73)	(11.15)

Notes:

1	Covid 19 Pandemic has shutdowns & lockdowns in this period. While efforts have been taken to manage the safety and operate the business with restrictions at site, supply chain and logistics had severe impact on performance and first quarter results were impacted. Things have started to improve from Q2.
2	The above Unaudited standalone financial results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meeting held on 12th Nov, 2020
3	This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the
4	Exceptional items represents Diminution/Impairment in value of investments in subsidiaries of Rs.572 Lakhs for the quarter and year ended 31st March 2020.
5	The Company operates in Single segment namely Manufacture of electrical equipments for transmission and distribution of power.
6	The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.

For S & S Power Switchgear Limited

Ashok Kumar Vishwakarma
 Managing Director (DIN 05203223)


S & S POWER SWITCHGEAR LIMITED
 Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
 Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu
 Website: www.sspower.com CIN : L31200TN1975PLC006966

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT 30th Sep, 2020

(₹ in Lakhs)

Sr. No.	Particulars	As at 30th Sep, 2020 (Unaudited)	As at 31st Mar, 2020 (Audited)
	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	296	313
(b)	Other Intangible assets	16	18
(c)	Investments in Subsidiaries	1,302	1,302
(d)	Financial Assets		
	(i) Loans and Deposits	1,250	1,199
(e)	Deferred tax assets (net)	67	65
(f)	Non-Current tax assets	59	46
(g)	Other non-current assets	-	-
(2)	Current assets		
(a)	Inventories	30	24
(b)	Financial Assets		
	(i) Trade receivables	50	152
	(ii) Cash and cash equivalents	4	31
	(iii) Bank balances other than (ii) above	3	3
	(iv) Loans	-	-
(c)	Current Tax Assets (Net)	71	111
(d)	Other current assets	69	64
	Total Assets	3,217	3,328
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	620	620
(b)	Other Equity	627	682
	Total Equity	1,247	1,302
	LIABILITIES		
(2)	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Other Financial Liabilities	26	26
(b)	Provisions	206	203
(3)	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,526	1,548
	(ii) Trade payables		
	Total Outstanding Dues of Micro, Medium & Small Enterprises	-	-
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	62	55
	(iii) Other Financial Liabilities	12	23
(b)	Provisions	3	2
(c)	Other current liabilities	135	169
	Total Equity and Liabilities	3,217	3,328

For S&S Power Switchgear Limited


 Ashok Kumar Vishwakarma
 Managing Director (DIN 05203223)

S&S Power Switchgear Limited			
Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village, Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu Website: www.sspower.com CIN : L31200TN1975PLC006966			
Unaudited STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30th Sep, 2020			
(₹ in Lakhs)			
Sr. No.	Particulars	Six Months ended 30th Sep, 2020	Six Months ended 30th Sep, 2019
		Unaudited	Unaudited
A	Cash flow from operating activities		
	Net Profit before Tax	(56)	(45)
	Adjustments for:		
	Finance costs	79	60
	Depreciation and amortisation expense	19	23
	Provisions - (Benefits) for Deferred Taxes	(13)	7
	Provisions - Others	4	(3)
	Interest income	(57)	(57)
	Fair valuation of Lease rental deposit	-	1
	Remeasurement of defined benefit plan	-	(3)
	Operating profit before working capital changes	(24)	(17)
	Movements in working capital:		
	(Increase)/decrease in inventories	(6)	11
	(Increase)/decrease in trade receivables	102	6
	(Increase)/decrease in other assets	35	(24)
	Increase /(decrease) in trade payables	7	3
	Increase /(decrease) in other liabilities	(35)	74
	Cash generated from operations	79	53
	Net cash from operating activities (A)	79	53
B	Cash flows from investing activities		
	Payment for Property, Plant and Equipment	-	(7)
	Payment for intangible assets	-	(8)
	Loan to Subsidiaries	(50)	-
	Repayment of Loans	-	40
	Interest received	57	57
	Investment in Bank Deposit	-	-
	Net cash (used in) investing activities (B)	7	82
C	Cash flow from financing activities		
	Borrowings From related parties	(22)	-
	Interest paid	(79)	(60)
	Re-payment of Borrowings	-	(37)
	Payment of Lease Liability	(12)	(10)
	Net cash (used in) financing activities (C)	(113)	(107)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(27)	28
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	31	1
	Cash on hand	-	1
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	31	2
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	4	31
	Cash on hand	-	-
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	31
Notes:			
1 The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (IND AS 7)- Statement of Cash Flow.			
2 The Figures in brackets represents cash outflow.			
3 Previous period figures have been regrouped/ reclassified , wherever necessary to confirm to current year presentation.			

For S&S Power Switchgear Limited

Ashok Kumar Vishwakarma
Managing Director (DIN 05203223)

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
S&S Power Switchgear Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of S&S Power Switchgear Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter:

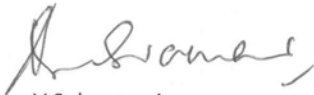
Attention is also invited to the remark of the Auditors of Overseas subsidiaries where they have mentioned that the pension deficit figure as at 30th September, 2020 and 30th September, 2019 is the figures as at 31st March, 2020 and 31st March, 2019 respectively and no further provision has been made for the period under review.

Our review report is not modified in respect to these matters.

7. Other matters:

We did not review the interim financial results of 2 subsidiaries included in the unaudited consolidated financial results, whose unaudited financial results reflects total assets of Rs.6610 Lakhs as at 30th September 2020, total revenues of Rs.2290 Lakhs and 3472 Lakhs, total profit/(loss) after tax of Rs.87 lakhs and Rs.(7) Lakhs and total comprehensive income of Rs.87 lakhs and Rs.(7) Lakhs for the quarter ended 30th September, 2020 and the period ended on that day respectively. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management and our report in respect thereof is based solely on the review report of such other auditors. Our conclusion on the unaudited quarterly results is not modified with respect of the above matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



V Subramanian
Partner
Membership No. 212075
UDIN: 20212075AAAADR5087
Ref/CERT/CHN/051/20-21



Place: Chennai
Date: 12th November 2020

Annexure to the Limited Review Report:

1. Subsidiaries (held directly)

- a. Acrastyle Power (India) Limited
- b. Acrastyle EPS Technologies Limited
- c. S & S Power Switchgear Equipment Limited

2. Subsidiaries (held indirectly)

- a. Acrastyle Switchgear Limited (United Kingdom)
- b. Acrastyle Limited (United Kingdom)

[Handwritten Signature]



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th Sep, 2020

(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Six Months Ended		For the Year ended
		30th Sep, 2020	30th Jun, 2020	30th Sep, 2019	30th Sep, 2020	30th Sep, 2019	31st Mar, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	3,673	1,656	2,254	5,329	4,278	9,169
b)	Other Operating Revenues	-	-	-	-	-	-
	Total Revenue from Operations	3,673	1,656	2,254	5,329	4,278	9,169
II	Other Income	15	35	22	50	49	138
III	Total Income (I+II)	3,688	1,691	2,276	5,379	4,327	9,307
IV	EXPENSES						
a)	Cost of materials consumed	1,335	1,966	1,424	3,301	2,695	5,960
b)	Changes in inventories of Finished goods and WIP	1,125	(1,003)	53	122	53	(200)
c)	Employee benefits expense	731	633	695	1,364	1,361	2,926
d)	Finance costs	114	94	123	208	179	373
e)	Depreciation and Amortization expense	70	43	78	113	143	188
f)	Other expenses	242	174	238	416	486	1,058
	Total expenses	3,612	1,907	2,611	5,524	4,917	10,305
V	Profit/(loss) before tax (III-IV)	71	(216)	(335)	(145)	(590)	(998)
VI	Exceptional Item	-	-	-	-	-	572
VII	Profit/(loss) before tax (V-VI)	71	(216)	(335)	(145)	(590)	(1,570)
VIII	Tax expense:						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	11	9	13	20	14	34
(3)	Short/Excess Provision of earlier years	-	-	-	-	-	8
(4)	MAT Credit Entitlement	-	-	-	-	-	(8)
IX	Net Profit/(Loss) after Tax for the period (VII-VIII)	82	(207)	(322)	(125)	(576)	(1,536)
X	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss						
-	Remeasurement of Defined benefit plans	4	3	(6)	7	(9)	13
-	Remeasurement of Defined benefit plans AL UK	-	-	-	-	-	340
-	Equity accounted Investees - Share of OCI	-	-	1	-	1	-
A (ii)	Income tax relating to items that will not be reclassified to profit or loss	(1)	(1)	(1)	(2)	-	(3)
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
-	Exchange differences in translating the financial statement of foreign subsidiaries	27	(4)	(5)	23	(40)	29
-	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total other comprehensive income (A (i - ii) + B (i - ii))	30	(2)	(13)	28	(48)	379
XII	Total comprehensive income for the period (IX + XI)	112	(209)	(335)	(97)	(624)	(1,157)
XIII	Profit / (Loss) Attributable to :						
	Owners of the Company	43	(172)	(285)	(129)	(509)	(1,429)
	Non- Controlling Interest	39	(35)	(37)	4	(67)	(107)
XIV	Total comprehensive income attributable to						
	Owners of the Company	48	(173)	(295)	(125)	(543)	(1,173)
	Non- Controlling Interest	64	(36)	(40)	28	(81)	16
XV	Paid up Equity Share Capital (Face Value of ₹ 10 each)	620	620	620	620	620	620
XVI	Reserves other than Revaluation Reserve (As per Balance Sheet)	-	-	-	-	-	(535)
XVII	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (In ₹)	1.32	(3.34)	(5.19)	(2.02)	(9.29)	(24.79)

Notes :

- Covid 19 Pandemic has shutdowns & lockdowns in this period. While efforts have been taken to manage the safety and operate the business with restrictions at site, supply chain and logistics had severe impact on performance and first quarter results were impacted. Things have started to improve from Q2.
- The above Unaudited consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meeting held on 12th Nov, 2020.
- The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Exceptional Items represents impairment of investment in Indian and Overseas subsidiaries.
- The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.
- The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.

For S & S Power Switchgear Limited

Ashok Kumar Vishwakarma
 Managing Director (DIN 05203223)


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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th Sep, 2020

(₹ in Lakhs)

Sr. No.	Particulars	As at 30th Sep, 2020 (Unaudited)	As at 31st Mar, 2020 (Audited)
	ASSETS		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	1,265	1,349
(b)	Other Intangible assets	42	47
(c)	Goodwill on Consolidation	2,718	2,663
(d)	Financial Assets		
	(i) Loans and Deposits	66	66
(e)	Deferred tax assets (net)	65	49
(f)	Non-Current tax assets	59	50
(g)	Other non-current assets	-	-
(2)	Current assets		
(a)	Inventories	1,851	1,934
(b)	Financial Assets		
	(i) Trade receivables	1,923	2,506
	(ii) Cash and cash equivalents	24	80
	(iii) Bank balances other than (ii) above	244	217
	(iv) Loans	-	-
(c)	Current Tax Assets (Net)	83	118
(d)	Other current assets	670	693
	Total Assets	9,010	9,772
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	620	620
(b)	Other Equity	(695)	(617)
	Equity attributable to Owners	(75)	3
(c)	Non-Controlling Interest	81	82
	Total Equity	6	85
(2)	LIABILITIES		
(2)	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Other Financial Liabilities	5	101
(b)	Provisions	2,225	2,221
(3)	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,354	2,190
	(ii) Trade payables		
	Total Outstanding Dues of Micro, Medium & Small Enterprises	116	75
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	3,117	3,145
	(iii) Other financial liabilities	1,765	1,548
(b)	Provisions	17	11
(c)	Other current liabilities	405	396
	Total Equity and Liabilities	9,010	9,772

For S&S Power Switchgear Limited


 Ashok Kumar Vishwakarma
 Managing Director (DIN 05203223)

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 Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu
 Website: www.sspower.com CIN : L31200TN1975PLC006956

Segment Reporting:

The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.

Details of Geographical segments are provided below:

Particulars	(₹ in Lakhs)					
	For the Quarter ended			For the Six Months Ended		For the Year Ended
	30th Sep, 2020 (Unaudited)	30th Jun, 2020 (Unaudited)	30th Sep, 2019 (Unaudited)	30th Sep, 2020 (Unaudited)	30th Sep, 2019 (Unaudited)	31st Mar, 2020 (Audited)
Segment Revenue:						
India Segment	1,489	521	1,257	2,010	1,956	4,453
UK Segment	2,290	1,182	1,446	3,472	2,902	5,924
Subtotal	3,779	1,703	2,703	5,482	4,858	10,377
Less: Inter segment revenue	91	12	427	103	531	1,070
Total Revenue	3,688	1,691	2,276	5,379	4,327	9,307
Results:						
India	(16)	(122)	(281)	(138)	(535)	(702)
UK	87	(94)	(54)	(7)	(55)	(296)
Unallocable						
Profit/(Loss) before tax	71	(216)	(335)	(145)	(590)	(998)
Segment Assets						
India	2,983	3,357	4,744	2,983	4,744	3,989
UK	6,110	5,871	5,168	6,110	5,168	5,864
Total	9,092	9,228	9,913	9,092	9,913	9,853
Segment Liabilities						
India	4,022	4,428	4,990	4,022	4,990	4,938
UK	5,065	4,949	4,224	5,065	4,224	4,830
Total	9,087	9,377	9,215	9,087	9,215	9,768
Capital Employed (Segment Assets-Segment Liabilities)						
India	(1,039)	(1,071)	(246)	(1,039)	(246)	(949)
UK	1,045	922	944	1,045	944	1,034
Total	6	(149)	698	6	698	85

For S & S Power Switchgear Limited



Ashok Kumar Vishwakarma
 Managing Director (DIN 05203223)

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE Period ENDED 30th Sep, 2020


(Rs in Lakhs)

Notes	Particulars	Six Months ended 30th Sep, 2020 (Unaudited)	Six Months ended 30th Sep, 2019 (Unaudited)
A	Cash flow from operating activities		
	Profit before tax	(145)	(576)
	Adjustments for:		
	Finance costs	208	179
	Depreciation and amortisation expense	113	143
	Provisions - (Benefits) for Deferred Taxes		(17)
	Provisions - Others	10	(67)
	Interest income	1	(9)
	Fair Valuation of Lease rental deposits		5
	Remeasurement of defined benefit plan	(5)	(8)
	Other Non-Cash Adjustment	-	118
	Movement in FCTRS	-	(40)
	Operating profit before working capital changes	182	(272)
	Movements in working capital:		
	(Increase)/decrease in inventories	83	19
	(Increase)/decrease in trade receivables	583	511
	(Increase)/decrease in other assets	49	(290)
	Increase /(decrease) in trade payables	13	(421)
	Increase /(decrease) in other financial liabilities	121	-
	Increase /(decrease) in other liabilities	9	435
	Cash generated from operations	1,041	(18)
	Direct taxes Paid (Net)	-	-
	Net cash from operating activities (A)	1,041	(18)
B	Cash flows from investing activities		
	Payment for Property, Plant and Equipment (including Capital Work-in-Progress)	(24)	(9)
	Payment for intangible assets	-	(8)
	Proceeds from disposal of PPE	-	-
	Payment for Security Deposits	-	(2)
	Interest received	(1)	9
	Proceeds from Sale of Current Investment	-	-
	Investment in Bank Deposit	(27)	-
	Net cash (used in) investing activities (B)	(52)	(10)
C	Cash flow from financing activities		
	Borrowings	(836)	255
	Interest paid	(208)	(179)
	Re-payment of Borrowings	-	-
	Payment of Lease Liability		(84)
	Net cash (used in) financing activities (C)	(1,044)	(8)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(56)	(36)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	76	89
	Cash on hand	4	4
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	80	93
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	21	52
	Cash on hand	3	5
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	24	57

Notes:

- 1 The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (IND AS 7)- Statement of Cash Flow.
- 2 The Figures in brackets represents cash outflow.
- 3 Previous period figures have been regrouped / reclassified , wherever necessary to confirm to current year presentation.

For S&S Power Switchgear Limited



Ashok Kumar Vishwakarma
 Managing Director (DIN 05203223)